

THOMAS R. PALMER | PARTNER

Corporate Law, Mergers and Acquisitions, Trusts and Estates



Tom is an equity member of MPS and serves as outside counsel for more than 500 business enterprises, professional firms, and entrepreneurs. His main areas of practice include corporate and business law, mergers and acquisitions, employment law, estate and succession planning, and related litigation.

Tom represents clients that range in size from start-ups to established, multinational corporations, and are engaged in such industries as insurance, technology, healthcare, professional services, hospitality, banking, real estate, manufacturing, distribution, and retail.

Tom is a regular lecturer at seminars and workshops sponsored by employers, trade associations, and professional groups. Topics he has addressed include starting a new business, preparing a company for sale, acquiring and selling businesses, LLC operating agreements, shareholder agreements, employment agreements, incentive compensation arrangements, confidentiality and non-compete agreements, business divorces, disciplining and discharging employees, among others.

CONTACT

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EDUCATION

- J.D., DePaul University College of Law, 1979
- B.A., summa cum laude, DePaul University, 1975

ADMISSIONS

- Illinois
- United States District Court for the Northern District of Illinois

“Our mission is as focused as our expertise is broad: to satisfy every client as efficiently and effectively as possible.”

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EXPERIENCE

- Sale for \$250 million to a private equity firm of 80% of the ownership interests of a proprietary software company.
- Sale for \$12 million of 100% of the ownership interests of a technology company to an ESOP created for the transaction.
- Purchase for \$5.4 million of the ownership interests of a shareholder in four affiliated companies in connection with the resolution of a contentious business divorce.
- Sale for \$13 million to a private equity firm of 90% of the ownership interests of a telecommunications company.
- Sale for \$54 million to a strategic buyer of majority of assets of the manufacturer in the automotive industry.
- Sale for \$63 million to a strategic buyer of majority of assets of a proprietary software company.
- Purchase for \$7 million of the proprietary software division of an industry competitor, with parties contemporaneously agreeing to a multi-year consulting and sales commission arrangement.

MEMBERSHIPS

- American Bar Association
- American Health Lawyers Association
- Illinois State Bar Association
- Chicago Bar Association
- Northwest Suburban Bar Association
- Schaumburg Business Association – Founder, Former Board Member, and Chair
- AMITA Alexian Brothers Medical Center, AMITA St. Alexius Medical Center, and AMITA Alexian Brothers Behavior Health Hospital – Board of Directors

PUBLICATIONS

- “Evaluating the Enforceability of Non-Compete Agreements,” DuPage County Bar Association Journal, 1991.

AWARDS

- Leading Lawyer in Illinois